

The following table gives the amount of failures in the United States and Canada (including Newfoundland to 1891) and the proportion of Canada's failures (in amount) bear to those of the United States :—

FAILURES.

(According to Bradstreets.)

Year.	NO. OF FAILURES IN		LIABILITIES IN		Proportion of Liabilities in Canada to United States.
	Canada.	United States.	Canada.	United States.	
			\$	\$	
1873.....			12,334,000	228,499,000	5·40
1874.....			7,696,000	153,239,000	5·00
1875.....			28,843,000	201,060,000	14·30
1876.....			25,517,000	191,117,000	13·40
1877.....			25,523,000	190,669,000	13·40
1878.....			23,908,000	238,383,132	10·20
1879.....			29,347,000	98,149,053	30·00
1880.....			7,988,000	65,752,000	12·20
1881.....			5,751,000	81,155,932	7·07
1882.....			8,578,000	102,000,000	8·40
1883.....			15,872,000	172,874,172	9·20
1884.....			18,939,000	226,343,472	8·40
1885.....			9,210,334	124,220,321	7·41
1886.....			11,240,025	114,644,119	9·80
1887.....			17,054,000	167,560,944	10·10
1888.....			15,498,242	123,829,973	12·50
1889.....			13,147,910	140,359,490	9·40
1890.....			12,482,000	175,032,836	7·10
1891.....			14,884,000	193,178,000	7·70
1892*.....			11,560,210	108,595,233	10·60
1893*.....		15,560	14,762,575	402,427,818	3·60
1894*.....		12,721	17,724,633	149,595,434	11·90
1895*.....		13,013	15,347,931	158,842,445	9·70
1896*.....		15,112	16,208,460	247,052,343	6·56
1897*.....		13,099	13,147,929	156,166,373	8·42
1898*.....	1,427	11,638	9,644,100	141,137,117	6·83
1899*.....	1,285	9,634	11,077,891	119,730,593	9·25
1900*.....	1,333	9,913	10,786,276	127,184,705	8·48
1901*.....	1,370	10,657	11,686,937	129,978,838	8·99
1902*.....	1,092	9,971	8,328,658	105,693,623	7·88
1903*.....	956	9,768	8,328,362	154,277,093	5·40

* Not including Newfoundland.

According to Dun & Co., 23·21 per cent of the failures in Canada in 1903 were manufacturing firms, 74·13 trading, and 2·66 'other,' the liabilities of the manufacturing class being 40·29 per cent of the total liabilities, and those of the trading class being 56·18 per cent, 'other' being 3·53 per cent.